

# A Trusted Leader in ETFs Brings the Latest in ETF Solutions

## The BNY Mellon ETF Difference – Choice, Quality and Trust.

- 1 BNY Mellon's new ETFs are designed to offer a compelling alternative to those in the market today, and at a market-leading price point for two of the funds. The BNY Mellon US Large Cap Core Equity ETF and BNY Mellon Core Bond ETF are the first zero-fee\* ETFs in the largest equity and fixed income US market categories offered to investors without fee waivers or other restrictions, providing investors the benefits that lower expenses can have on their long-term returns.
- 2 We build our index ETFs to track their respective benchmarks. We utilize a variety of investment tools and techniques to minimize tracking error, reduce transaction costs and maximize efficiency.
- 3 BNY Mellon is committed to the strength of our intellectual capital. The ETF suite of BNY Mellon Investment Management builds on that reputation and allows clients to complement their existing investments through our robust capabilities from across our entire organization.

### Equity

Name	Ticker/CUSIP	Target Index	Investment Objective	Inception Date	Total Expense Ratio**
<b>BNY Mellon US Large Cap Core Equity ETF</b>	<b>BKLC</b> 09661T107	Morningstar® US Large Cap Index <sup>SM</sup>	The fund seeks to match the performance of the Morningstar® US Large Cap Index <sup>SM</sup>	4/7/20	0.00%
<b>BNY Mellon US Mid Cap Core Equity ETF</b>	<b>BKMC</b> 09661T206	Morningstar® US Mid Cap Index <sup>SM</sup>	The fund seeks to match the performance of the Morningstar® US Mid Cap Index <sup>SM</sup>	4/7/20	0.04%
<b>BNY Mellon US Small Cap Core Equity ETF</b>	<b>BKSE</b> 09661T305	Morningstar® US Small Cap Index <sup>SM</sup>	The fund seeks to match the performance of the Morningstar® US Small Cap Index <sup>SM</sup>	4/7/20	0.04%
<b>BNY Mellon International Equity ETF</b>	<b>BKIE</b> 09661T404	Morningstar® Developed Markets ex-US Large Cap Index <sup>SM</sup>	The fund seeks to match the performance of the Morningstar® Developed Markets ex-US Large Cap Index <sup>SM</sup>	4/22/20	0.04%
<b>BNY Mellon Emerging Markets Equity ETF</b>	<b>BKEM</b> 09661T503	Morningstar® Emerging Markets Large Cap Index <sup>SM</sup>	The fund seeks to match the performance of the Morningstar® Emerging Markets Large Cap Index <sup>SM</sup>	4/22/20	0.11%

### Fixed Income

Name	Ticker/CUSIP	Target Index	Investment Objective	Inception Date	Total Expense Ratio**
<b>BNY Mellon Core Bond ETF</b>	<b>BKAG</b> 09661T602	Bloomberg Barclays US Aggregate Total Return Index	The fund seeks to match the performance of the Bloomberg Barclays US Aggregate Total Return Index	4/22/20	0.00%
<b>BNY Mellon Short Duration Corporate Bond ETF</b>	<b>BKSB</b> 09661T701	Bloomberg Barclays US Corporate 1-5 Years Total Return Index	The fund seeks to match the performance of the Bloomberg Barclays US Corporate 1-5 Year Total Return Index	4/22/20	0.06%
<b>BNY Mellon High Yield Beta ETF</b>	<b>BKHY</b> 09661T800	Bloomberg Barclays US Corporate High Yield Total Return Index	Seeks to match the performance of the Bloomberg Barclays US Corporate High Yield Total Return Index	4/22/20	0.22%

Not all ETFs may be available to all investors or through all broker-dealer platforms.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

## Learn more

Call your BNY Mellon Advisor or contact a BNY Mellon Brokerage Services Representative at **1-800-843-5466**.

**Investors should consider the investment objectives, risks, charges and expenses of a fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial professional or visit [im.bnymellon.com/etf](http://im.bnymellon.com/etf). Read the prospectus carefully before investing.**

ETF shares are listed on an exchange, and shares are generally purchased and sold in the secondary market at market price. At times, the market price may be at a premium or discount to the ETF's per share NAV. In addition, ETFs are subject to the risk that an active trading market for an ETF's shares may not develop or be maintained. Buying or selling ETF shares on an exchange may require the payment of brokerage commissions.

### RISKS

**ETFs trade like stocks and are subject to investment risk, including possible loss of principal.** The risks of investing in the ETF typically reflect the risks associated with the types of instruments in which the ETF invests. Diversification cannot assure a profit or protect against loss. **Equities** are subject to market, market sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees. Investing in **foreign denominated and/or domiciled securities** involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. **Bonds** are subject to interest-rate, credit, liquidity, call and market risks, to varying degrees. Generally, all other factors being equal, bond prices are inversely related to interest-rate changes and rate increases can cause price declines. **High yield bonds** involve increased credit and liquidity risk than higher-rated bonds and are considered speculative in terms of the issuer's ability to pay interest and repay principal on a timely basis.

The BNY Mellon ETFs are not sponsored, endorsed, sold or promoted by Morningstar, Inc. or Bloomberg Index Services Limited (together the "index provider") and have been licensed for use for certain purposes by BNY Mellon. The index provider makes no representation regarding the advisability of investing in BNY Mellon ETFs. The index provider determines the composition of the index and relative weightings of the securities in the index, which is subject to change by the index provider.

\* Zero-fee does not include any applicable brokerage commissions shareholders may pay for the purchase or sale of ETF shares through their broker/dealer. Please read the prospectus for additional information on expenses.

\*\* The Total Expenses, or Net Expenses (if including fee waivers or expense reimbursements), is the actual fund expense ratio applicable to investors. Please see prospectus for more information.

ETFs will issue (or redeem) fund shares to certain institutional investors known as "Authorized Participants" (typically market makers or other broker-dealers) only in large blocks of fund shares known as "Creation Units." BNY Mellon Securities Corporation ("BNYMSC"), a subsidiary of BNY Mellon, serves as distributor of the ETF funds. BNYMSC does not distribute fund shares in less than Creation Units, nor does it maintain a secondary market in fund shares. BNYMSC may enter into selected agreements with Authorized Participants for the sale of Creation Units of fund shares.

BNY Mellon Investment Management is one of the world's leading investment management organizations and one of the top US wealth managers, encompassing BNY Mellon's affiliated investment management firms, wealth management organization and global distribution companies. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and may also be used as a generic term to reference the Corporation as a whole or its various subsidiaries generally.

**The Morningstar® Emerging Markets Large Cap Index<sup>SM</sup>** is a float-adjusted market capitalization weighted index designed to measure the performance of emerging market large-capitalization stocks. A country is considered emerging if: (i) its annual per capita gross national income does not fall in the World Bank's high-income category for the most recent three years; (ii) it has had broad-based discriminatory controls against non-domiciled investors during the most recent three years; and (iii) its stock markets do not exhibit any of the following characteristics: transparency, market regulation, operational efficiency, and the absence of broad-based investment restrictions. The index's initial universe of eligible securities includes equity securities (including common stock, preferred stock and shares of REITs), issued by emerging market companies and traded on a major foreign exchange. At each reconstitution, the initial universe is screened to exclude securities based on the number of non-trading days in the preceding quarter, monthly dollar traded value and turnover during the preceding six-month period, and market

capitalization. The index includes large capitalization securities from each eligible country, targeting the top 70% of stocks by market capitalization from each eligible country. The index rebalances quarterly in March, June, September and December, and reconstitutes semi-annually in June and December. **The Morningstar® Developed Markets ex-US Large Cap Index<sup>SM</sup>** is a float-adjusted market capitalization weighted index designed to measure the performance of developed market (excluding the United States) large-capitalization stocks. A country is considered developed if it meets the following criteria: (i) its annual per capita gross national income falls in the World Bank's high-income category for the most recent three years; (ii) it has not had any broad-based discriminatory controls against non-domiciled investors for the most recent three years; and (iii) its stock markets exhibit the following characteristics: transparency, market regulation, operational efficiency, and the absence of broad-based investment restrictions. The index's initial universe of eligible securities includes equity securities (including common stock, preferred stock and shares of REITs), issued by developed market companies (excluding the United States) and traded on a major foreign exchange. At each reconstitution, the initial universe is screened to exclude securities based on the number of non-trading days in the preceding quarter, monthly dollar traded value and turnover during the preceding six-month period, and market capitalization. The index includes large capitalization securities from each eligible country, targeting the top 70% of stocks by market capitalization from each eligible country. The index rebalances quarterly in March, June, September and December, and reconstitutes semi-annually in June and December. **The Morningstar® US Large Cap Index<sup>SM</sup>** is a float-adjusted market capitalization weighted index designed to measure the performance of US large-capitalization stocks. The index's initial universe of eligible securities includes common stock, tracking stock and shares of real estate investment trusts (REITs) issued by US companies and traded on the New York Stock Exchange, NASDAQ or NYSE Market LLC. At each reconstitution, the initial universe is screened to exclude securities based on the number of non-trading days in the preceding quarter and trading volume during the preceding six-month period. The index includes the securities of companies whose cumulative total market capitalization represents approximately the top 70% of the remaining securities. The index rebalances quarterly in March, June, September and December, and reconstitutes semi-annually in June and December. **The Morningstar® US Mid Cap Index<sup>SM</sup>** is a float-adjusted market capitalization weighted index designed to measure the performance of US medium-capitalization stocks. The index's initial universe of eligible securities includes common stock, tracking stock and shares of real estate investment trusts (REITs) issued by US companies and traded on the New York Stock Exchange, NASDAQ or NYSE Market LLC. At each reconstitution, the initial universe is screened to exclude securities based on the number of non-trading days in the preceding quarter and trading volume during the preceding six-month period. The index includes the securities of companies whose cumulative total market capitalization falls approximately between the bottom 10%-30% of the remaining securities. The index rebalances quarterly in March, June, September and December, and reconstitutes semi-annually in June and December. **The Morningstar® US Small Cap Index<sup>SM</sup>** is a float-adjusted market capitalization weighted index designed to measure the performance of US small-capitalization stocks. The index's initial universe of eligible securities includes common stock, tracking stock and shares of real estate investment trusts (REITs) issued by US companies and traded on the New York Stock Exchange, NASDAQ or NYSE Market LLC. At each reconstitution, the initial universe is screened to exclude securities based on the number of non-trading days in the preceding quarter and trading volume during the preceding six-month period. The index includes the securities of companies whose cumulative total market capitalization represents approximately the bottom 3%-10% of the remaining securities. The index rebalances quarterly in March, June, September and December, and reconstitutes semi-annually in June and December. **The Bloomberg Barclays US Aggregate Total Return Index** is designed to measure the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, mortgage-backed pass-through securities (agency fixed-rate), commercial mortgage-backed securities (agency and non-agency) and other asset-backed securities having at least one year until final maturity. To be included in the index, securities must be rated investment grade (Baa3/BBB-/BBB- or higher) using the middle rating of Moody's, S&P and Fitch. **The Bloomberg Barclays US Corporate High Yield Total Return Index** is designed to measure the US dollar-denominated, high yield (junk), fixed-rate, taxable corporate bond market. Bonds included in the index must have \$150 million or more par amount outstanding and at least one year until final maturity. Bonds are classified as high yield if the middle rating of Moody's, Fitch and S&P is Ba1/BB+/BB+ or below. Securities in the index are updated on the last business day of each month. **The Bloomberg Barclays US Corporate 1-5 Years Total Return Index** is designed to measure the market for investment grade, US dollar-denominated, fixed-rate, taxable corporate bonds with one to five years left to maturity. To be included in the index, securities must have \$300 million or more par amount outstanding and be rated investment grade (Baa3/BBB-/BBB- or higher) using the middle rating of Moody's, S&P and Fitch. Securities in the index are updated on the last business day of each month.

Investors cannot invest directly in an index.

*The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service. Please consult a legal, tax or financial professional in order to determine whether an investment product or service is appropriate for a particular situation.*

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